

Economic Development and Tourism
300 - Shuswap Tourism

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 348,517	\$ 333,517	\$ 15,000	\$ 348,412	\$ (105)
Transfers from reserve	-	-	-	-	-
Surplus	37,397	37,397	-	85,000	47,603
Other	327,039	227,185	99,854	110,304	(216,735)
	712,953	598,099	114,854	543,716	(169,237)
Expenditures					
Operating	\$ 712,953	\$ 481,508	\$ 231,445	\$ 543,716	\$ (169,237)
Transfer to operating reserve	-	31,591	(31,591)	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	712,953	513,099	199,854	543,716	(169,237)
	\$ -	\$ 85,000	\$ (85,000)	\$ -	\$ -

Notes: No increase in tax requisition due to prior year surplus and grant programs
Decreased costs relate to MRDT & other projects; includes salary costs for 1.8 FTE staff (balance in Film Commission)

Economic Development and Tourism
302 - Economic Development - Areas C D E & F

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 265,940	\$ 265,940	\$ -	\$ 240,150	\$ (25,790)
Transfers from reserve	-	-	-	65,000	65,000
Surplus	178,099	178,099	-	-	(178,099)
Other	229,282	2,000	227,282	-	(229,282)
	673,321	446,039	227,282	305,150	(368,171)
Expenditures					
Operating	\$ 673,321	\$ 199,442	\$ 473,879	\$ 305,150	\$ (368,171)
Transfer to operating reserve	-	246,597	(246,597)	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	673,321	446,039	227,282	305,150	(368,171)
	\$ -	\$ -	\$ -	\$ -	\$ -

Notes: Tax requisition is equivalent what was paid by the remaining funding partners in 2020
Budget from the Society has yet to be finalized and received by the CSRD
Surplus in 2020 was \$246,597 which has been apportioned between the sub-region and Area E into operating reserves
Proposing to use \$65,000 of operating reserves in 2021 to keep tax rate stable and provide start-up funds for the Society

Economic Development and Tourism
304 - EA C Tourism Ino Centre

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 30,600	\$ 30,600	\$ -	\$ 30,600	\$ -
	Transfers from reserve	-	-	-	-	-
	Surplus	-	-	-	-	-
	Other	-	-	-	-	-
		30,600	30,600	-	30,600	-
Expenditures						
	Operating	\$ 30,600	\$ 30,600	\$ -	\$ 30,600	\$ -
	Transfer to operating reserve	-	-	-	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		30,600	30,600	-	30,600	-
		\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No change to function in 2021.

Economic Development and Tourism
305 - Film Commission-All members

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 29,305	\$ 29,305	\$ -	\$ 29,907	\$ 602
	Transfers from reserve	11,200	-	11,200	-	(11,200)
	Surplus	-	-	-	7,948	7,948
	Other	47,347	26,850	20,497	15,557	(31,790)
		87,852	56,155	31,697	53,412	(34,440)
Expenditures						
	Operating	\$ 87,852	\$ 12,999	\$ 74,853	\$ 53,412	\$ (34,440)
	Transfer to operating reserve	-	35,207	(35,207)	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		87,852	48,206	39,646	53,412	(34,440)
		\$ -	\$ 7,949	\$ (7,949)	\$ -	\$ -

Notes: Decrease in costs is primarily contract and project funding

Economic Development and Tourism
306 - Economic Development - Area A

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 66,500	\$ 66,500	\$ -	\$ 67,400	\$ 900
Transfers from reserve	10,000	12,750	(2,750)	9,100	(900)
Surplus	-	-	-	-	-
Other	-	-	-	-	-
	76,500	79,250	(2,750)	76,500	-
Expenditures					
Operating	\$ 76,500	\$ 79,250	\$ (2,750)	\$ 76,500	\$ -
Transfer to operating reserve	-	-	-	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	76,500	79,250	(2,750)	76,500	-
	\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No significant change to this function in 2021.

Economic Development and Tourism
307 - Area F - Ec Dev/Tourism Promotion

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 25,500	\$ 25,500	\$ -	\$ 25,500	\$ -
Transfers from reserve	-	-	-	-	-
Surplus	-	-	-	-	-
Other	-	-	-	-	-
	25,500	25,500	-	25,500	-
Expenditures					
Operating	\$ 25,500	\$ 25,500	\$ -	\$ 25,500	\$ -
Transfer to operating reserve	-	-	-	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	25,500	25,500	-	25,500	-
	\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No change to this function in 2021.

