

Economic Development and Tourism
Summary

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 766,362	\$ 751,362	\$ 15,000	\$ 765,853	\$ (509)
Transfers from reserve	21,200	12,750	8,450	9,100	(12,100)
Surplus	215,496	215,496	-	40,000	(175,496)
Other	603,668	267,805	335,863	107,597	(496,071)
	1,606,726	1,247,413	359,313	922,550	(684,176)
Expenditures					
Operating	\$ 1,606,726	\$ 828,341	\$ 778,385	\$ 922,550	\$ (684,176)
Transfer to operating reserve	-	35,207	(35,207)	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	1,606,726	863,548	743,178	922,550	(684,176)
	\$ -	\$ 383,865	\$ (383,865)	\$ -	\$ -

Economic Development and Tourism
300 - Shuswap Tourism

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 348,517	\$ 333,517	\$ 15,000	\$ 372,688	\$ 24,171
Transfers from reserve	-	-	-	-	-
Surplus	37,397	37,397	-	32,000	(5,397)
Other	327,039	238,955	88,084	92,040	(234,999)
	712,953	609,869	103,084	496,728	(216,225)
Expenditures					
Operating	\$ 712,953	\$ 480,662	\$ 232,291	\$ 496,728	\$ (216,225)
Transfer to operating reserve	-	-	-	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	712,953	480,662	232,291	496,728	(216,225)
	\$ -	\$ 129,207	\$ (129,207)	\$ -	\$ -

Notes: Increase in tax requisition primarily due removal of subsidization payment from Economic Development
Finalization of 2020 surplus is still in progress due to reconciliation of yearends between Shuswap Tourism and Destination BC
Decreased costs relate to MRDT & other projects; includes salary costs for 1.8 FTE staff (balance in Film Commission)

Economic Development and Tourism
302 - Economic Development - Areas C D E & F

	2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue					
Tax requisitions	\$ 265,940	\$ 265,940	\$ -	\$ 239,810	\$ (26,130)
Transfers from reserve	-	-	-	-	-
Surplus	178,099	178,099	-	-	(178,099)
Other	229,282	2,000	227,282	-	(229,282)
	673,321	446,039	227,282	239,810	(433,511)
Expenditures					
Operating	\$ 673,321	\$ 199,382	\$ 473,939	\$ 239,810	\$ (433,511)
Transfer to operating reserve	-	-	-	-	-
Deficit	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-
Capital	-	-	-	-	-
	673,321	199,382	473,939	239,810	(433,511)
	\$ -	\$ 246,657	\$ (246,657)	\$ -	\$ -

Notes: Tax requisition is equivalent what was paid by the remaining funding partners in 2020
Budget has yet to be finalized; remaining surplus will be divided between sub-regional area and Area E

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304 - EA C Tourism Ino Centre

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 30,600	\$ 30,600	\$ -	\$ 30,600	\$ -
	Transfers from reserve	-	-	-	-	-
	Surplus	-	-	-	-	-
	Other	-	-	-	-	-
		30,600	30,600	-	30,600	-
Expenditures						
	Operating	\$ 30,600	\$ 30,600	\$ -	\$ 30,600	\$ -
	Transfer to operating reserve	-	-	-	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		30,600	30,600	-	30,600	-
		\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No change to function in 2021.

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305 - Film Commission-All members

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 29,305	\$ 29,305	\$ -	\$ 29,855	\$ 550
	Transfers from reserve	11,200	-	11,200	-	(11,200)
	Surplus	-	-	-	8,000	8,000
	Other	47,347	26,850	20,497	15,557	(31,790)
		87,852	56,155	31,697	53,412	(34,440)
Expenditures						
	Operating	\$ 87,852	\$ 12,947	\$ 74,905	\$ 53,412	\$ (34,440)
	Transfer to operating reserve	-	35,207	(35,207)	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		87,852	48,154	39,698	53,412	(34,440)
		\$ -	\$ 8,001	\$ (8,001)	\$ -	\$ -

Notes: Decrease in costs is primarily contract and project funding

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 306 - Economic Development - Area A

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 66,500	\$ 66,500	\$ -	\$ 67,400	\$ 900
	Transfers from reserve	10,000	12,750	(2,750)	9,100	(900)
	Surplus	-	-	-	-	-
	Other	-	-	-	-	-
		76,500	79,250	(2,750)	76,500	-
Expenditures						
	Operating	\$ 76,500	\$ 79,250	\$ (2,750)	\$ 76,500	\$ -
	Transfer to operating reserve	-	-	-	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		76,500	79,250	(2,750)	76,500	-
		\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No significant change to this function in 2021.

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 307 - Area F - Ec Dev/Tourism Promotion

		2020 Budget	2020 Actual (Preliminary)	Variance 2020 Act. Vs. Budget	2021 Budget	Variance 2020 vs 2021 Budget
Revenue						
	Tax requisitions	\$ 25,500	\$ 25,500	\$ -	\$ 25,500	\$ -
	Transfers from reserve	-	-	-	-	-
	Surplus	-	-	-	-	-
	Other	-	-	-	-	-
		25,500	25,500	-	25,500	-
Expenditures						
	Operating	\$ 25,500	\$ 25,500	\$ -	\$ 25,500	\$ -
	Transfer to operating reserve	-	-	-	-	-
	Deficit	-	-	-	-	-
	Transfer to capital reserve	-	-	-	-	-
	Capital	-	-	-	-	-
		25,500	25,500	-	25,500	-
		\$ -	\$ -	\$ -	\$ -	\$ -

Notes: No change to this function in 2021.