

**NORTH OKANAGAN/COLUMBIA SHUSWAP
REGIONAL HOSPITAL DISTRICT**

BYLAW NO. 75

A bylaw to adopt the Five Year Financial Plan for the period 2020 – 2024, inclusive

The Board of the North Okanagan/Columbia Shuswap Regional Hospital District, in open meeting assembled, HEREBY ENACTS as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is the 2020 Five Year Financial Plan of the North Okanagan/Columbia Shuswap Regional Hospital District for the years 2020 to 2024, inclusive.
2. This bylaw may be cited for all purposes as "2020 North Okanagan/Columbia Shuswap Regional Hospital District Financial Plan Bylaw No. 75, 2020."

READ A FIRST TIME this 24th day of March, 2020.

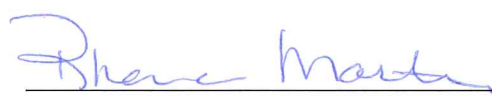
READ A SECOND TIME this 24th day of March, 2020.

READ A THIRD TIME this 24th day of March, 2020.

ADOPTED this 24th day of March, 2020.



MANAGER OF CORPORATE
ADMINISTRATION SERVICES (SECRETARY)



CHAIR

CERTIFIED a true copy of
Bylaw No. 75, as adopted.

Deputy Manager,
Corporate Administration Services

**NORTH OKANAGAN COLUMBIA SHUSWAP REGIONAL HOSPITAL DISTRICT
2020 FIVE YEAR FINANCIAL PLAN BYLAW NUMBER 75
SCHEDULE A**

	2019 Actual YTD	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget
REVENUES:							
Tax Requisition:	\$ 9,682,547	\$ 9,682,547	\$ 12,102,282	\$ 12,705,594	\$ 13,338,406	\$ 14,004,651	\$ 14,700,786
Other:							
Payment in lieu of taxes	28,246	18,500	18,500	18,500	18,500	18,500	18,500
Interest	98,836	50,000	50,000	50,000	50,000	50,000	50,000
Actuarial adjustment	795,385	795,385	894,411	1,021,230	1,153,064	1,236,921	1,285,632
Service agreements - Indian Bands	76,223	74,500	78,000	78,780	79,568	80,363	81,167
Debenture surplus & debt reserve refund	9,045						
	<u>10,690,281</u>	<u>10,620,932</u>	<u>13,143,193</u>	<u>13,874,104</u>	<u>14,639,538</u>	<u>15,390,435</u>	<u>16,136,085</u>
EXPENDITURES							
Expenses:							
Administration	86,730	91,500	91,500	91,500	91,500	91,500	91,500
Debenture debt - interest (existing)	3,401,806	3,401,806	2,790,164	2,790,164	2,790,164	2,736,618	2,604,710
Debenture debt - interest (new)	-	-	-	163,101	163,101	163,101	163,101
MFA Debt Reserve fund and expenses	-						
Interim Borrowing MFA - Interest	38,966	114,400	114,400	-	-	-	-
Expenditures under Section 20(2)							
Global Grant	623,200	623,200	665,400	678,700	692,300	706,100	720,200
Capital Equipment - new requests	1,250,863	2,198,900	1,486,400	2,500,000	2,562,500	2,626,600	2,692,300
Capital Projects - new requests	-	3,187,200	2,968,100	2,500,000	2,562,500	2,626,600	2,692,300
Capital Equip/Projects - carried forward from prior year	2,472,967	3,986,314	3,250,045	-	-	-	-
	<u>7,874,531</u>	<u>13,603,320</u>	<u>11,366,009</u>	<u>8,723,465</u>	<u>8,862,065</u>	<u>8,950,519</u>	<u>8,964,111</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 2,815,750</u>	<u>\$ (2,982,389)</u>	<u>\$ 1,777,184</u>	<u>\$ 5,150,639</u>	<u>\$ 5,777,473</u>	<u>\$ 6,439,917</u>	<u>\$ 7,171,974</u>
<i>(for financial reporting purposes - PSAB)</i>							
Plus:							
Transfer from/(to) reserves	(1,777,211)	2,240,000	(539,876)	(1,544,739)	(2,039,739)	(2,684,739)	(3,674,959)
Proceeds from issue of debt	2,134,000	3,914,926	1,980,000	-	-	-	-
Less:							
Debenture debt - Principal payments (existing debt)	(2,377,153)	(2,377,153)	(2,322,898)	(2,322,898)	(2,322,898)	(2,256,484)	(1,949,610)
Debenture debt - Principal payments (new debt)	-	-	-	(261,773)	(261,773)	(261,773)	(261,773)
Actuarial Adjustment	(795,384)	(795,385)	(894,411)	(1,021,230)	(1,153,064)	(1,236,921)	(1,285,632)
FINANCIAL PLAN BALANCE	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NORTH OKANAGAN/COLUMBIA SHUSWAP
REGIONAL HOSPITAL DISTRICT**

CAPITAL EXPENDITURE BYLAW NO. 76, 2020

WHEREAS the Board of the North Okanagan/Columbia Shuswap Regional Hospital District proposes to expend money for the capital expenditures described in Schedule "A" attached hereto and forming an integral part of this bylaw;

AND WHEREAS those capital expenditures have received the approval required under Section 23 of the Hospital District Act;

NOW THEREFORE the Board of the North Okanagan/Columbia Shuswap Regional Hospital District enacts the following capital expenditure bylaw as required by Section 32 of the Hospital District Act:

1. The Board hereby authorizes and approves expenditure of money necessary to complete the capital expenditures as described in Schedule "A" attached hereto totaling \$5,119,900.
2. The payment of the portion that the Regional Hospital District is responsible for, shall be funded through monies budgeted in the current year of operation.
3. Board hereby delegates the necessary authority to the Treasurer to settle the terms and conditions of the expenditure.
4. This bylaw may be as the "North Okanagan/Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 76, 2020".

READ A FIRST TIME this 24th day of March, 2020.

READ A SECOND TIME this 24th day of March, 2020.

READ A THIRD TIME this 24th day of March, 2020.

ADOPTED this 24th day of March, 2020.



MANAGER OF CORPORATE ADMINISTRATION
SERVICES (SECRETARY)



CHAIR

CERTIFIED a true copy of
Bylaw No. 76 as adopted.

Deputy Manager,
Corporate Administration Services

SCHEDULE "A"
 NORTH OKANAGAN / COLUMBIA SHUSWAP REGIONAL HOSPITAL DISTRICT
 CAPITAL EXPENDITURE BYLAW NO. 76, 2020

Facility	Location	Project/Equipment Description	Total Budget	RHD Share	Previous RHD Approval		2020/21 Funding Request
					Amount	B/L #	
		<u>Construction Projects over \$100,000</u>					
Vernon Jubilee Hospital	Vernon	MDR Redesign & Expansion	\$ 2,010,000	\$ 804,000			\$ 804,000
Leased Facility at 3105 28th Avenue	Vernon	Urgent and Primary Care Centre	1,500,000	600,000			600,000
Bastion Place	Salmon Arm	Generator Replacement	1,200,000	480,000			480,000
Queen Victoria Hospital	Revelstoke	Modernize Elevator	780,000	312,000	\$ 112,000	73	200,000
Shuswap Lake Hospital	Salmon Arm	Replacement of Hot Water Boilers	340,000	136,000			136,000
Vernon Jubilee Hospital	Vernon	North Tower Electrical Primary Distribution - Planning	75,000	30,000			30,000
		<u>Construction Projects under \$100,000</u>					
Shuswap Lake General Hospital	Salmon Arm	Operating Room Doors and Access System	85,000	34,000			34,000
Vernon Jubilee Hospital	Vernon	Secure Room	95,000	38,000			38,000
		<u>IH-Wide IMIT</u>					
Regional		Various	1,615,250	646,100			646,100
		<u>Equipment over \$100,000</u>					
Vernon Jubilee Hospital	Vernon	CT Scanner	2,859,000	1,143,600			1,143,600
Vernon Jubilee Hospital/Shuswap Lake General Hospital	Vernon/Salmon Arm	Ultrasound (x3)	527,000	210,800			210,800
Vernon Jubilee Hospital/Shuswap Lake General Hospital	Vernon/Salmon Arm	Digital Video Cameras	330,000	132,000			132,000
		<u>Equipment under \$100,000 (Global Grant)</u>					
All Facilities		Equipment between \$5,000 and \$100,000	1,663,500	665,400			665,400
TOTAL			\$ 13,079,750	\$ 5,231,900	\$ 112,000		\$ 5,119,900